



Case Study

Horizon Realty Group

www.horizonrealtygroup.com

Chicago, Illinois

Multi-family Residential Real Estate / Property Management Firm

> **mc² Aggregated Fixed Solution**



Challenge:

Horizon Realty Group owns and manages multi-family real estate properties consisting of approximately 1,500 residential apartment rental units across Chicago. Horizon wanted to combine the electricity usage for each individual building into an aggregated portfolio for the purpose of negotiating a group purchasing program for their electricity supply requirements. In addition, Horizon was interested in securing longer term electricity under a fixed-rate structure to avoid the risk associated with market-price increases for electricity supply.

mc² Solution:

After meeting with Horizon to discuss their desired objectives, **mc²** developed a program to aggregate the collective supply requirements for all of the Horizon properties to take advantage of their combined electricity consumption patterns under a single portfolio to acquire electricity supply. The **mc²** Locked Product (Classic Fixed Rate approach) provided budget certainty for Horizon over the term of the agreement.

Customer:

“We are pleased that **mc²** was able to review our electricity requirements so quickly and develop a program whereby we can predict our electricity supply costs. In addition, the ability to leverage our multiple locations as a large volume purchaser of power provides additional value to Horizon and maintains our ability to offer competitive rental rates to our clients.”

Jeff Michael, Chief Operating Officer for Horizon Realty Group.

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